



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division  
Renée Clyburn: 202-874-2422

Auction Date:	May 20, 2008
Auction Number:	504
Placement Date:	May 21, 2008
Maturity Date:	May 28, 2008
Term:	7 days
Treasury's Offered Amount:	\$0 - \$2billion
Total Accepted Amount:	\$1,002,000,000
Total Bid Amount:	\$10,075,000,000
Bid-to-Cover Ratio:	5.04
Highest Bid Rate:	2.250%
Lowest Accepted Bid Rate:	2.000%
Percentage Allotted at Lowest Accepted Bid Rate:	19.64%